

Liveo Research GmbH
Schlossmattenstraße 2 · DE-79268 Bötzingen

Firma
Anrede / Name
Straße
PLZ / Ort

E-Mail:
Lars.Metternich@liveoresearch.com

Phone:
+49 7663 63 526

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20.000 tons Capacity Expansion for Coated Barrier Films to Support the Growth of our Customers and Provide Better Security of Supply

Dear(Name),

We are very excited to announce today that LIVEO Research is investing in a new Coating Line with a capacity of more than 20,000 tons for the manufacturing of high performance barrier films used for blister packaging. With this investment, Liveo will underpin its strong market position in high barrier products. Our three production-lines, based in Germany and Singapore, will enable us to provide enhanced security of supply to you in the important and system critical Pharmaceutical industry.

The coating technology creates products with superior barrier properties against moisture and oxygen, which has become increasingly important with the application of more sensitive drugs in hot and humid regions.

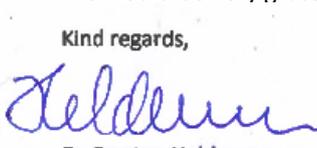
The high capacity new line will be state-of-the art, including proprietary coating technology that allows LIVEO Research to produce very high quality products, extremely efficiently. Following expected commissioning in Q3 2021, the total capacity will reach over 50.000 tons.

The investment will also include a new building equipped to meet the pharmaceutical industry's highest hygiene standards. Liveo Research had already commissioned a new slitter in June, and the addition of two more slitters will provide even more flexibility to address customer needs and reduce lead times.

We are very excited about this investment and look forward to servicing your barrier needs from our new Barrier Center of Excellence. We would like to engage with you as early as possible to discuss what benefit this investment could bring to your business and how it could help you achieve your goals faster.

We would be very grateful, if we could discuss this topics in one of our next meetings.

Kind regards,



Dr. Carsten Heldmann
CEO Liveo Research



Andreas Pfefferle
Business Unit Head PPI



Lars Metternich
Sales and Marketing Manager PPI